



# Network Partners Profile

RELIABILITY. FLEXIBILITY. SIMPLICITY. WE OFFER MORE THAN INSURANCE

## MAPFRE Honduras – Honduras

- The Company was founded in 1954 under the name Aseguradora Hondureña, S.A. By a group of investors who set up a corporation to sell insurance and surety bonds, opening its doors in the city of Tegucigalpa to start a long trajectory of service and constant innovation. Being the first company to venture into the branches of damages such as fire and automobiles.
- In 2006, Aseguradora Hondureña, S.A. Becomes part of Grupo Mundial, one of the main financial conglomerates of Central America, acquiring a greater solidity in the insurance market at the regional level.
- In December 2009, the Spanish group MAPFRE acquires the Grupo Mundial, from this date our company is called MAPFRE Seguros Honduras SA, and we are part of one of the main insurance groups in the world, with standards of products and services that allow us to be the Global Trust Insurer.
- Our portfolio of products covers all areas of insurance activity and we have a specific competitive solution for each of our clients' needs, their properties and their assets.
- Standard & Poor's upgraded MAPFRE RE and MAPFRE GLOBAL RISKS credit ratings, which were set at "A-" to "A" with a stable outlook, three steps above the Kingdom of Spain's rating. Likewise, Standard & Poor's has raised the credit ratings of MAPFRE S.A. From "BBB" with stable outlook to "BBB +", also with a stable outlook. The rating agency maintains its expectation that MAPFRE will maintain its financial strength and its business over the next two years.

### Coverages & Products

#### Types of Employee Benefits

- ★ Group life
- ★ Disability
- ★ Accidental death & dismemberment (rider)
- ★ Medical

#### Other Products & Services

- Wellbeing: prevention program

★ Coverage available and poolable  
 Product available

### Reliability

- Part of MAPFRE Seguros since 2009
- Ranks second in the Honduran insurance market with a market share of 19% 8est. dec 2015).
- Well-known in the market for excellence of service for life and health care business, expertise and solid financial backing.
- During 2012-2016 MAPFRE was listed among the Great Places to Work for in Central America and Caribbean.

### Flexibility

- Provides group term life, accidental death and disability, group health insurance; individual life insurance (including universal life) is also offered, as well as an extensive range of property and casualty products
- Nationwide coverage through its offices in the cities of Tegucigalpa, San Pedro Sula and La Ceiba.

### Simplicity

- 7/24 access to view all medical network
- Flexible and efficient service and a dedicated support unit for clients and brokers