



# Network Partners Profile

RELIABILITY. FLEXIBILITY. SIMPLICITY. WE OFFER MORE THAN INSURANCE

## Hannover Life Re of Australasia – New Zealand

- Hannover Life Re has been operating in New Zealand for over 30 years
- The life business is distributed and managed out of Sydney
- Standalone New Zealand policies are not available. All persons must be insured via an Australian contract and combined with Australian employees
- Member of the Swiss Life Network since 1996

### Coverages & Products

#### Types of Employee Benefits

- ★ Group life
- ★ Group total & permanent disability – lump sum (rider)
- △ Group salary continuance – short-term disability
- ❖ Group salary continuance – long-term disability (rider)

#### Other Products & Services

- Trauma
- Funeral cover
- Rehabilitation benefits

- ★ Coverage available and poolable
- △ Coverage available and poolable if Group life pooled as well
- ❖ Coverage available but not poolable
- Product available

### Reliability

- Part of the Hannover Re Group, one of the world's leading life reinsurance groups (rating: AA- (very strong) by Standard & Poor's and A+ (superior) by A.M. Best)
- Over 20 years of experience as a group risk specialist
- Has been insuring members of superannuation plans for death and disability cover for over 55 years
- Committed to genuine long term partnerships with clients

### Flexibility

- Local portfolio pool: Dividends calculated annually as a % of net earned premiums and irrespective of individual claims experience. They can be paid in cash or used to offset future premiums and are not dependent on renewal of the policy in the following year
- Self-experience: Annual or triennial self-experience arrangements are available to Swiss Life funds in excess of 1,000 members. Dividend treatment same as local portfolio pool as long as any termination is per the end of the agreed period
- Non-participating policies may be negotiated
- Premiums are payable annually. Semi-annual, quarterly or monthly payments may be arranged

### Simplicity

- Central point of contact, empowered to make decision and supported by a team of management specialists in claims, underwriting, administration and IT
- State-of-the-art online systems that tracks claims and underwriting and provides instant reporting and information to clients