



Network Partners Profile

RELIABILITY. FLEXIBILITY. SIMPLICITY. WE OFFER MORE THAN INSURANCE

Hanwha Life Insurance – South Korea

- Founded in 1946 (former Korea Life, acquired by Hanwha Group in 2002)
- A major player in Korea for life insurance, pension and health insurance
- AAA rating in insurance financial strength ratings (NICE Investors Service, Korea ratings, Korea Investors Service)
- Total premium income in 2015 exceeded KRW 14.96 trillion (USD 12.38 billion)
- Total assets under management in 2015 amounted to KRW 98.8 trillion (USD 8.18 billion)
- Solvency ratio (2015) 277%
- Serves customers through 7 regional headquarters, 62 support groups and 570 branches
- Member of the Swiss Life Network since 1987

Coverages & Products

Types of Employee Benefits

- ★ Group life
- ★ Disability lump sum (rider)
- ★ Accidental death & dismemberment (rider)
- ★ Medical (rider)
- ★ Critical illness (rider)
- ❖ Old age lump sum (rider)
- ❖ Endowment (rider)
- ❖ Retirement pension

- ★ Coverage available and poolable
- ❖ Coverage available but not poolable

Reliability

- Rank second in terms of group life business, and in terms of total premium and market share
- Rank second in terms of health & Life insurance. Placed second in the National Customer Satisfaction Index (NCSI) survey, and won first prize in the life insurance category at the Korea Service Grand Prix 2016 run by the Korea Standards Association
- Retention rate for 13 payment is 85% and 66.8% for 25 payment

Flexibility

- Underwrites all types of life, endowment, term and annuity insurance for both individual and group clients
- Deal with various type of coverage and stop by for multi-financing consulting service
- Volume and danger-grade discounts are available on premiums

Simplicity

- One dedicated English speaking point of contact for all local requests and inquiries
- A to Z services: advice & support, tax optimization, employee training, outsource services for pension funds
- On-line platform available for checking policy status